

# The Professional Growth of the Winners of the Previous Editions

## 1. - The Winners of the 2004 Award - Eight Edition

MATTEO ALESSANDRO BOBBA (*matteob@iadb.org*): Since July 2005 he is working as Research assistant in the Research Department of the Inter American Development bank in Washington DC (USA) under the supervision of Andrew Powell. His research interests encompass the fields of economic development and international macroeconomics (trade and finance) and, in particular, topics related to macroeconomic crises in emerging economies and the role of International Financial Institutions.

PAMELA GIUSTINELLI (*p-giustinelli@northwestern.edu*) Pamela is currently enrolled in the second year of the Ph.D. Program in Economics at Northwestern University (Evanston, IL), where she received the *Master of Arts in Economics* in December 2005. Her fields of specialization in the second year are Econometrics and Labor Economics (majors), and Industrial Organization and Prices (minor). Recently, Pamela has also been selected to participate as an *affiliate* in the Multidisciplinary Program in Education Sciences (MPES) at Northwestern University for the academic year 2006-2007.

ANDREA M. BUFFA (*buffa@cerp.unito.it*): In August 2004 he received a summer school degree in Advanced Microeconomics from the London School of Economics and Political Science, and in Ju-

ne 2005 he took the Master Degree in Economics at CORIPE Piemonte (University of Turin). Currently he works as a researcher at the Center for Research on Pensions and Welfare Policies (CeRP). Moreover, Andrea is writing with Professor Giovanna Nicodano a theoretical article on insider trading and open-market share repurchases. His research interests deal mainly with the economics of information, contract theory and microstructure of financial markets.

LUCA BRANDI (*brando2000@libero.it*): Luca collaborated with the University of Ancona until August 2005 within the MIUR project «Problems of Territorial Integration of The Italian Banking System». He worked as a financial consultant in the agricultural sector. At present, he is working as a bank clerk.

MATTEO LUCIANI (*matteoluciani@yahoo.it*): In August 2005 he received a Master of Arts in Economics from the University of Southern California. He is currently working for the College of Europe, Bruges, at the research project «Evaluation Models and Tools for Assessment of Innovation and Sustainable Development at the EU level» financed by the European Commission.

### **The Winners of the 2003 Award - Seventh Edition**

ALESSANDRO BUCCIOL (*alessandro.bucciol@unipd.it* - *abucciol@mit.edu*): Alessandro is currently enrolled in the third year of the Ph.D. program in Economics and Management at the University of Padua; after a visiting period at Boston University, he is now at Massachusetts Institute of Technology. His research focuses primarily on the measurement of investment performance and on the effects of Social Security reforms on household behaviour.

FRANCESCO DECAROLIS (*fdc@uchicago.edu*): Francesco is curren-

tly enrolled in the third year of the Ph.D. Program in Economics at the University of Chicago, Chicago (USA) where he also received the MA in Economics in December 2004. His fields of specializations in the second year are Mathematical Economics and Public Sector Economics. The winning paper of the Angelo Costa Award entitled: *Economic Effects of Democracy. An Empirical Analysis* was presented at the 19th annual congress of the European Economic Association (Madrid, 2003) where it was awarded the Young Economist Award.

GIOVANNI WALTER PUOPOLO (*gwp@fame.ch*): Giovanni is currently enrolled in the second year of the Ph.D. Program at SFI (Swiss Finance Institute) - Geneva. His research interests focus on auction theory, financial econometrics, asset pricing and option pricing.

AURORA ASCIONE (*aurora.ascione@iue.it*): In September 2004, Aurora took the Master in Economics at Boston University. She is currently enrolled in the second year of the Ph.D. Program in Economics at European University Institute of Fiesole (Italy), where she received the MA in Economics in September 2005. Her research interest is on international macroeconomics.

ALESSANDRO BONATTI (*alessandro.bonatti@yale.edu*): Alessandro is currently enrolled in the third year of the Ph.D. Program in Economics at Yale University, where he received an MA in Economics in December 2004. His research is currently focused on mechanism design under common agency, dynamic incentive contracts and political economy.

### **The Winners of the 2002 Award - Sixth Edition**

PIETRO CORETTO (*pietro@stats.ucl.ac.uk*): In 2004 Pietro earned his Master in Economics at University of Pennsylvania (USA), and

he is currently completing his Ph.D. in Statistical Sciences at University College London (UK). In 2006 he appointed as researcher in statistics at the Dipartimento di Scienze Economiche e Statistiche at Università di Salerno (Italy). His research interests focus on statistical decision theory, asymptotic theory and empirical finance.

VINCENZO DI MARO ([v.dimaro@ucl.ac.uk](mailto:v.dimaro@ucl.ac.uk)): Vincenzo in 2004 he received the MSc in Economics at University College of London, and he currently attends the second year of the Ph.D. in Economics at the same university. Starting from the summer of 2005 he has been working as a consultant at the World Bank and in the first quarter of 2006 he was a visiting student at Stanford University. His research interests are development economics, intra-household allocation of resources, evaluation of development interventions, microeconometrics.

ALESSIO MORO ([amor@eco.uc3m.es](mailto:amor@eco.uc3m.es)): Alessio is currently doctoral student in Economics at the Faculty of Economics of the University of Cagliari and he is visiting student at the Universidad Carlos III de Madrid.

CRISTINA SOMMACAMPAGNA ([csommacampagna@berkeley.edu](mailto:csommacampagna@berkeley.edu) - <http://dse.univr.it/sommacampagna>): In April 2005 Cristina concluded her Ph.D. in «Mathematics for Economic Decisions» at the University of Trieste. During the academic years 2003/2004 and 2004/2005 she was scholar at Haas Business School at University of California Berkeley (USA), where she developed the themes of her Ph.D. thesis in the fields of real options and real estate. Since February 2006 Cristina is working in San Francisco, in the Financial Engineering department of Duff and Phelps, an independent financial advisory firm.

DAVIDE FURCERI ([dfurceri@yahoo.it](mailto:dfurceri@yahoo.it)): Davide is currently a third

year Ph.D. student in economics at the University of Illinois at Chicago. In 2006, he completed the Doctoral Program in Economics at the University of Palermo. His latest publications are: «Does the Maastricht Treaty Matter for Real Convergence?», in CARLOS R. - MC-COMBIE J. (eds.), *The European Union: Current Problems and Future Prospects*, Palgrave Macmillan, (forthcoming); «Does Labor Respond to Cyclical Fluctuations? The Case of Italy», *Applied Economics Letters*, vol. 13, no. 3, 2006, pages 135-139; «Are the New EU Countries Ready for the EURO? A Comparison of Costs and Benefits», *Journal of Policy Modeling*, vol. 28, no. 1, 2006, pages 25-38 by KARRAS G.

### **The Winners of the 2001 Award - Fifth Edition**

STEFANO SCHIAVO (*sschiavo@economia.unitn.it*): Stefano is completing the Ph.D. Program in Economics and Management at the «S. Anna» School of Advanced Studies in Pisa. His dissertation deals with the effects of the euro on real and financial markets and on the endogeneity of optimum currency areas. He is currently visiting the Department of Economics at the University of Trento where he acts as a teaching assistant for the courses of *Economia 1 and Laboratorio 1*. Since April 2004 he is also Maria's dad.

FILIPPO LUCA CALCIANO (*calciano@core.ucl.ac.be*): Filippo continues working on game theory within the Doctoral Program at CORE, Louvain-la-Neuve. His interests go towards developing — along a variety of directions — ideas related to Strategic Stability, and towards extending it to games with communications, with applications to mechanism design. He has been visiting in Paris.

STEFANIA CIRAULO (*ciraolo@eib.org*): received her Ph.D. in Mathematical Finance in May 2005. Since July 2005, Stefania has been working at the *Risk Management Directorate* of the European Investment Bank in Luxembourg as *Risk Analyst*. Mainly,

she develops and implements new methodologies of Risk Management and works on computation of Expected Loss, Credit VaR and Expected Shortfall of the Bank Loans Portfolio. She supports internal and external reporting Bank's activity and Basel II Project.

PAOLO SPADA (*paolo.spada@yale.edu*): in June 2006 Paolo will complete the Ph.D. Program in Economics at the University of Study of Bologna (Italy). Currently he is visiting Yale University. His research concentrates in the field of political economy, with a particular focus on political competition and corruption.

DANIELA IORIO (*iorio@ssc.upenn.edu*): Daniela is currently completing her Ph.D. in Economics at UPENN. She has been selected for the Annenberg Center for Communications (University of Southern California) post-doctoral fellowship for the upcoming 2006-2007 academic year. She is working on a project about the impact of public opinion polls on the stability of government coalitions in Western Europe. Her areas of interest are Political Economy, Labor Economics, Health Economics.

### **The Winners of the 2000 Award - Fourth Edition**

ROSA ARGENZIANO (*rargenz@essex.uk*): Since September 2005 she joined the University of Essex as a Lecturer in Economics. Her current research focuses on coordination games and competition in markets with network externalities.

RICCARDO BONCI (*riccardo.bonci@bancaditalia.it*): since December 2001 Riccardo has been working at the Research Department at the Bank of Italy, where he is mainly involved in the Italian financial accounts compilation. His research is currently focused on the analysis of the effects of monetary policy shocks on the inve-

stment decisions of the Italian institutional sectors, and on the measurement of household wealth.

ANDREA FERRERO (*andrea.ferrero@nyu.edu*): During 2005 Andrea completed the paper «Fiscal and Monetary Rules for a Currency Union», European Central Bank, *Working Paper*, no. 502. Currently, his research studies the long run dynamics of the U.S. trade deficits. The results of this work should pose the basis for a systematic analysis of the implications of external deficits for the conduct of monetary policy. Andrea expects to defend his Ph.D. thesis at New York University during the summer of 2006. He will then join the Macroeconomics and Monetary Studies Division at the Federal Reserve Bank of New York.

VERONICA GUERRIERI (*vero\_g@mit.edu*): Veronica took her Ph.D. in Economics at MIT in June 2006. She is now an Assistant Professor at the University of Chicago, Graduate School of Business. Her major field of research is macroeconomics, with particular interest for labor market, growth and financial development.

GIOVANNI MASTROBUONI (*gmastrob@princeton.edu*): Giovanni finished his Ph.D. in Economics at Princeton University. His main fields of interest are labor economics and public finance. He will spend next year as a *Research Fellow* at the Fondazione Collegio Carlo Alberto in Turin.

ELISABETTA MICHETTI (*michetti@unimc.it*): Elisabetta is currently a researcher (into mathematical methods in economics, finance and insurance) in the Faculty of Economics at the University of Macerata, Italy. Her areas of interest as regards research are discrete dynamic systems and chaos theory, with particular reference to their application in micro and macroeconomics.

MATTEO PAGANINI (*mpaganini@libero.it*): Matteo is working at the Financial Risk Management of Banca Popolare of Milan. His principal research topics are the calculus of Value at Risk and the implementation of trees for equity and interest rate models.

MASSIMILIANO PISANI (*massimiliano.pisani@bancaditalia.it*): Massimiliano works at the Research Department of the Bank of Italy, International Economics Division. He is currently involved in the analysis of the global imbalances and in the forecast of oil prices.

### **The Winners of the 1999 Award - Third Edition**

STEFANIA D'AMICO (*Stefania.D'Amico@frb.gov*): Stefania D'Amico is currently an Economist at the Board of Governors of the Federal Reserve System, in Monetary and Financial Market Analysis Section in the Division of Monetary Affairs. Her fields of interest are Econometrics and Statistics, Monetary Economics and Financial Markets in Washington.

LUCA GAMBETTI (*luca.gambetti@upf.edu*): Luca completed his doctoral thesis and he is going to defend it in July 2006. He also participated to the Job Market and in September 2006 he will start working as Assistant Professor at the Department of Economics and Economic History of the Universitat Autònoma de Barcelona.

MASSIMILIANO RIGON (*Massimiliano.Rigon@bancaditalia.it*): in January 2004 Massimiliano returned to the University of Glasgow where he attended the third year of his Ph.D. Program in Economics. Since June 2004 he has been working at the research department of the Bank of Italy (Milan branch).

MICHELE RUTA (*Michele.Ruta@IUE.it*): Michele received his Ph.D. in economics from Columbia University in May 2004. Currently he is a Jean Monnet Fellow at the Robert Schuman Centre for Advanced Studies at the European University Institute. His research focuses on the political economy of European integration. He recently published: «Economic Theories of Political (Dis)Integration» (*Journal of Economic Surveys*, Forthcoming); «Lobbying, Bargaining and EU Enlargement» (joint with Daniel Brou, *Rivista di Politica Economica*, January 2003); «Integrazione Europea e Gruppi d'Interesse» (in BARCA L. - FRANZINI M. (eds.), *Legittimare l'Europa*, il Mulino, forthcoming).

CHIARA SCOTTI (*chiara@ssc.upenn.edu*): Chiara graduated at the University «L. Bocconi» in Milan (Italy). After spending two years with Credit Suisse in the London office, and obtaining her Ph.D. from the University of Pennsylvania in 2005, she is now working in the International Finance Division at the Board of Governors of the Federal Reserve System in Washington. Her research interests are macroeconomics and econometrics.

## **The Winners of the 1998 Award - Second Edition**

MARCO AIRAUDO (*marco.airaudo@libero.it*): After the Ph.D. in Economics at the University of Pennsylvania, in July 2005 Marco joined the Institute of Economic Policy I of Humboldt University in Berlin, where he has been undertaking research and teaching activities within the «Monetary Policy Design for Monetary Unions» framework funded by the European Commission. In particular, Marco studies the effects of various monetary policy rules on the determinacy of equilibrium in dynamic general equilibrium models, under both rational and boundedly rational expectations, following the «learning approach» of Evans and Honkapoja (2001). Among his major research interests are the consequences of alternative measures of inflation which central banks might respond to, of reacting to nominal exchange rate fluctuations and of sta-

bilizing stock prices. As the winner of the first edition of the «Franco Modigliani Fellowship for Research in Economics and Finance» of the *Associazione Borsisti «Marco Fanno»*, on October 2006 Marco will join the Department of Economics and Finance «G. Prato» in the Faculty of Economics of the University of Turin.

GIANCARLO CISOTTO (*CISOTTOG@lloydadriatico.it*): In 2004 Giancarlo continued his experience in the Asset Management Business Unit in Lloyd Adriatico as a manager of fixed income section of Lloyd Adriatico pension funds and Lloyd Adriatico, Antonveneta Vita and L.A. Vita unit linked funds. During the same year he has also had the responsibility of investment selection for life and property and casualty portfolios of the company and for index-linked policies collocated by Lloyd Adriatico, Antonveneta Vita and L.A. Vita.

GIULIANA TIMPANI (*g.timpani@isma.it*): Giuliana is working at the Statistical Research Department of ISMEA (Institute for Agricultural and Food Policy), where she is attending in international trade and internationalization of agriculture and food sector. She is collaborating with Confindustria Formation Department to specific sector analysis in order to investigate high qualification labour demand and supply; the project involves firms and universities. Recently she collaborated with Fondirigenti for Annual Report on «Manager and leadership performance for firms competitiveness». She is also assistant professor in International Economics at the Luiss «Guido Carli» University of Rome and in Economics at the «Tuscia» University of Viterbo.

GIORGIO VALENTE (*giorgio.valente@cuhk.edu.hk*): Giorgio is currently Associate Professor of Finance at the Chinese University of Hong Kong. Until August 2005 he has been at the University of Warwick as Assistant Professor of Finance. He has published, among others, in: *Journal of Business*, *Journal of Financial and Quantitati-*

*ve Analysis, Review of Finance, Journal of Money Credit and Banking, Journal of International Economics, Journal of Applied Econometrics and the Journal of International Money and Finance.* His research focuses on issues in international finance, international macro and financial econometrics, with a particular interest in exchange-rate determination and the behaviour of international market interest rates. He is co-editor of *Applied Financial Economics* and *Applied Financial Economics Letters* and serves in the editorial board of the *International Journal of Finance and Economics*. Further information at: <http://ihome.cuhk.edu.hk/~b112133/index.htm>.

FILIPPO VERGARA CAFFARELLI ([vergara@iue.it](mailto:vergara@iue.it)): since May 2005 Filippo works at the Bank of Italy (Milan branch). He was previously a Research Fellow in Applied Economics at the University «La Sapienza» of Rome (Italy). His research interests include international trade, international fragmentation of production, network formation theory, industrial organisation, auction theory and econometrics of auctions. In January 2006 he received his PhD in Economics from the European University Institute in Florence (Italy).

### **The Winners of the 1997 Award - First Edition**

GIANLUCA BALDASSARRE ([gianluca.baldassarre@istc.cnr.it](mailto:gianluca.baldassarre@istc.cnr.it)): In 2005 he became team-leader, for the Istituto di Scienze e Tecnologie della Cognizione di Roma (CNR), of the 4-year EU-funded Integrate Project «ICEA» on neural-network modelling of cognition, emotion and autonomy. He has 14 publications in refereed international conferences and 7 publications in international Journals, among which: with PARISI D. and NOLFI S. (in press), «Distributed Coordination of Simulated Robots Based on Self-Organisation», *Artificial Life*; with MANNELLA F. (in press) «A Neural-Network Reinforcement-Learning Model of Domestic Chicks that Learn to Localise the Centre of Closed Arenas» *Philosophical Transactions of the Royal Society of London - B*. With MARROCCO D. -

MIROLLI M. he has been the editor of a Special Issue of the National Journal Sistemi Intelligenti «La Via Italiana alla Vita Artificiale» (in press).

STEFANO D'AMBROSIO (*stefano.dambrosio@europe-economics.com*): is currently Principal at Europe Economics, an independent consultancy based in London specializing in economic regulation and competition policy. Stefano deals mainly with the telecommunications sector and in particular with regulatory cost accounting and the development of cost models of fixed line and mobile operators with Significant Market Power in Europe.

LUCA FLABBI (*lf74@georgetown.edu*): since August 2004, Luca is Assistant Professor at the Department of Economics at Georgetown University after completing a Ph.D. Program in Economics at New York University. His main interests are in labor and applied microeconomics, in particular on the following topics: discrimination, schooling, seniority, bargaining, wage determination.

ANITA GUELFİ (*a.guelfi@confindustria.it*): Anita is presently working as a labour-market economist at the Centre for Economic Studies of the Confederation of Italian Industries (Confindustria) in Rome. She is also assistant professor in economics at the University of Rome «La Sapienza». Recent publications: «Financial Support to Permanent Jobs. The Italian Case» (with CIPOLLONE P.), *Politica Economica*, Year XII, no. 1, April.

PAOLA RAMPONE (*prampone@kpmg.it*): during 2005 she has been continuing the experience in KPMG Advisory with the role of *project leader*. She has been in charge of the implementation of the new investment control model for a major Italian manufacturing corporation.

MICHELE TROVA (*michele.trova@venetobanca.it*): during the first half of 2005, Michele continued his research activity in the field of the asset management (aimed at the management of mutual funds portfolios) as a senior quantitative analyst in the Quantitative Research Department of Monte Paschi Asset Management SGR in Milan. His research activity involved the development and implementation of «non-standard» portfolio optimization techniques (genetic algorithms, simulated annealing, tabu search), the decomposition of the portfolio risk by the use of the random matrix theory, the application of statistical arbitrage principles and the implementation of purely statistical criteria for portfolio selection/construction. He continued to run the quantitative management of two global equity mutual funds. In June 2005 Michele moved to Veneto Banca S.C.P.A., where he started the new activity as head of the Market Analysis and Asset Allocation desk, in the Wealth Management Dept. He developed econometric models for both the real and financial sector of the main world economies, as well as new models for portfolio allocation and funds selection aimed at the implementation of new total return portfolios for high net wealth customers.

